

CORPORATE ASSET SUB (FINANCE) COMMITTEE
Thursday, 27 September 2012

Minutes of the meeting of the Corporate Asset Sub (Finance) Committee held at
Committee Room - 2nd Floor West Wing, Guildhall on Thursday, 27 September
2012 at 10.30 am

Present

Members:

Mark Boleat (Chairman)
Deputy Michael Cassidy
Ray Catt
Stuart Fraser (Deputy Chairman)
Archie Galloway

Officers:

Greg Moore	- Town Clerk's Department
Mathew Lawrence	- Town Clerk's Department
Caroline Al-Beyerty	- Financial Services Director
Sue Ireland	- Director of Open Spaces
Stephen Bursi	- City Surveyor's Department
Andrew Crafter	- City Surveyor's Department
Sarah Hall	- City Surveyor's Department
Bob Meldrum	- City Surveyor's Department
George Stilgoe	- City Surveyor's Department
Jim Turner	- Head of Projects, Barbican Centre

1. APOLOGIES

There were no apologies.

2. DECLARATIONS BY MEMBERS OF PERSONAL OR PREJUDICIAL INTERESTS IN RESPECT OF ITEMS TO BE CONSIDERED AT THIS MEETING

There were no declarations.

3. MINUTES

The public minutes and summary of the meeting held on 27 September 2012 were approved.

4. OPERATIONAL PROPERTY - PORTFOLIO REPORT

The Sub-Committee received a report of the City Surveyor detailing the general extent, use and occupation of the City of London's operational property portfolio and highlighting the changes across the portfolio in the past 12 months.

RECEIVED.

5. **CORPORATE PROPERTY FACILITIES MANAGEMENT**

The Sub-Committee received a report of the City Surveyor informing Members of progress made in establishing the new Corporate Property Facilities Management Team within the City Surveyor's Department following the recent consolidation of the external supply chain and new facilities management operating model.

RECEIVED.

6. **CENTRAL CRIMINAL COURT BUSINESS PLAN QUARTERLY UPDATE**

The Sub-Committee received a report of the Secondary & Under-Sheriff providing information on the progress of the Central Criminal Court in delivering its Business Plan objectives during the period 1st April – 30th August 2012.

It was noted that the Court had been successful in delivering its primary aim of 100% court availability throughout the period.

RECEIVED.

7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

9. **EXCLUSION OF THE PUBLIC**

RESOLVED - That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Item Nos.

10 – 24

Exempt Paragraphs

3

10. **NON-PUBLIC MINUTES**

The non-public minutes of the meeting held on 19 June 2012 were agreed.

11. **CENTRAL CRIMINAL COURT BUSINESS PLAN QUARTERLY UPDATE - ANNEX A**

The non-public annex to item 6 was received.

12. **OPERATIONAL ASSET DISPOSAL PROGRAMME**

The Sub-Committee considered a joint report of the Chamberlain and the City Surveyor setting out proposals for the asset disposal programme.

13. CITY SURVEYOR'S BUSINESS PLAN 2012-15: QUARTER 1 2012/13 UPDATE

The Board received a report of the City Surveyor relative to Quarter 1 progress made against the 2012-15 business plan and identifying key risk areas associated with the delivery of that plan.

14. GUILDHALL CAPITAL PROJECTS

The Sub-Committee considered a report of the City Surveyor setting out some of the current and anticipated projects impacting on Guildhall, and the current stage of approval of these various projects.

15. ADDITIONAL REPAIRS AND MAINTENANCE PROGRAMMES 2008-09 AND 2009-10 - LATEST PROGRESS REPORT

A report of the City Surveyor setting out progress as at 30 June 2012 in the agreed Additional Repairs and Maintenance Programmes for 2008-09 and 2009-10 was received.

16. ADDITIONAL REPAIRS AND MAINTENANCE PROGRAMME - 2010/11 PROGRESS REPORT

The Sub-Committee received a report of the City Surveyor setting out progress as at 30 June 2012 in undertaking projects in the agreed 2010-11 Additional Repairs and Maintenance Programme.

17. ADDITIONAL REPAIRS AND MAINTENANCE PROGRAMME - 2011/12 PROGRESS REPORT

The Sub-Committee received a report of the City Surveyor setting out progress as at 30 June 2012 in undertaking priority projects identified and included in the agreed Additional Repairs and Maintenance Programme for 2011/12.

18. ADDITIONAL REPAIRS AND MAINTENANCE PROGRAMME - 2012/13 PROGRESS REPORT

The Sub-Committee received a report of the City Surveyor setting out progress as at 30 June 2012 in undertaking priority projects identified and included in the agreed Additional Repairs and Maintenance Programme for 2012/13.

19. EXHIBITION HALL 1: LONDON FILM SCHOOL PROPOSAL

The Sub-Committee received a joint report of the City Surveyor and the Managing Director of the Barbican Centre concerning the lease of surplus space in Exhibition Hall 1 of the Barbican Centre to The London International Film School Limited.

20. **BARBICAN CENTRE CAPITAL CAP PROGRAMME - ANNUAL REPORT (2012)**

The Sub-Committee considered a report of the Managing Director of the Barbican Centre setting out the final outturn position for the fourth year of the second capital cap works programme (2008/9 to 2012/13), along with a revised programme for the final year of the second capital cap works programme (2011/12 to 2012/13) and a comparison of the estimated project costs reported in the 2008, 2009, 2010 and 2011 annual reports with the estimated project costs as they currently stood.

21. **BARBICAN CENTRE - CAPITAL CAP PROGRAMME 2013/14 TO 2017/18**

The Sub-Committee received a report of the Managing Director of the Barbican Centre concerning the proposed Barbican Centre Capital Cap 3 programme.

22. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY POWERS**

The Sub-Committee received a report of the Town Clerk advising Members of action taken by the Town Clerk in consultation with the Chairman and Deputy Chairman since the last meeting of the Committee, in accordance with Standing Order Nos. 41(a).

23. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were none.

24. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

Two items were raised.

The meeting ended at 11.25am

Chairman

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